



**2015 Financial Report**

Reporting Year: 2013-2014

**Final Submission**

03/26/2015

Yuba College  
2088 North Beale Road  
Marysville, CA 95901

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Yuba Community College District</b>
3.	a. Name of College Chief Business Officer (CBO)	<b>N/A</b>
	b. Title of College CBO	<b>N/A</b>
	c. Phone number of College CBO	<b>N/A</b>
	d. E-mail of College CBO	<b>N/A</b>
	e. Name of District/System/Parent Company CBO	<b>Kuldeep Kaur</b>
	f. Title of District/System/Parent Company CBO	<b>Chief Business Officer</b>
	g. Phone Number of District/System/Parent Company CBO	<b>530-741-6723</b>
	h. E-mail of District/System/Parent Company CBO	<b>kkaur@yccd.edu</b>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	<b>\$ 45,568,807</b>	<b>\$ 44,599,702</b>	<b>\$ 43,397,602</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 42,590</b>	<b>\$ 411</b>	<b>\$ 9,418</b>
5.	Net Beginning Balance	<b>\$ 5,500,588</b>	<b>\$ 7,474,670</b>	<b>\$ 9,813,939</b>

**Expenditures/Transfer**

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	<b>\$ 45,856,455</b>	<b>\$ 46,574,195</b>	<b>\$ 45,746,317</b>
	b. Salaries and benefits	<b>\$ 35,982,370</b>	<b>\$ 37,104,323</b>	<b>\$ 36,866,572</b>
	c. Other expenditures/outgo	<b>\$ 9,874,085</b>	<b>\$ 6,001,144</b>	<b>\$ 6,008,715</b>

### Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>Yes</b>	<b>Yes</b>
Total Local Borrowing		FY 13/14	FY 12/13	FY 11/12
8.	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 12,000,000</b>	<b>\$ 7,500,000</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
	b. What type(s)	<b>California Energy Commission Note Payable.</b>	<b>California Energy Commission Note Payable.</b>	<b>Prop 39 Bonds</b>
	c. Total amount	<b>\$ 900,000</b>	<b>\$ 807,554</b>	<b>\$ 34,935,795</b>
		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments	<b>\$ 8,278,562</b>	<b>\$ 8,314,137</b>	<b>\$ 5,045,574</b>

### Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 57,782,241</b>	<b>\$ 39,434,168</b>	<b>\$ 39,434,168</b>
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 57,782,241</b>	<b>\$ 39,434,168</b>	<b>\$ 39,434,168</b>
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
	d. UAAL as Percentage of Covered Payroll	<b>269 %</b>	<b>177 %</b>	<b>177 %</b>
	e. Annual Required Contribution (ARC)	<b>\$ 3,960,690</b>	<b>\$ 3,214,463</b>	<b>\$ 3,214,463</b>
	f. Amount of annual contribution to ARC	<b>\$ 2,313,445</b>	<b>\$ 2,134,561</b>	<b>\$ 2,150,772</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>10/01/2013</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>No</b>		
		FY 13/14	FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	<b>\$ 1,096,357</b>	<b>\$ 749,990</b>	<b>\$ 2,276,604</b>
		FY 13/14	FY 12/13	FY 11/12
15.	Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

### Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>March 2015</b>	<b>02/21/2014</b>	<b>03/28/2013</b>
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p><b>Material weakness: 2014-001 Internal control (fiscal Oversight). Significant deficiency: 2014-002 Open enrollment, 2013-001 Internal control (attendance accounting), 2013-002 Department of Ed CFDA Nos. 84.042,84.047 TRIO cluster Federal award (eligibility), 2013-003 State awards CalWORKS (eligibility), 2013-004 State awards EOPS and CARE, 2013-005 concurrent enrollment, 2013-006 state general apportionment funding system</b></p> <p><b>Significant deficiencies: 13.1 Internal control (attendance accounting), 13.2 Department of Ed Nos. 84.042,84.047 TRIO cluster federal compliance (eligibility), 13.3 State compliance CalWORKS, 13.4 State compliance EOPS and CARE, 13.5 State compliance (concurrent enrollment)</b></p> <p><b>Significant deficiencies: 12.1 Internal control (physical inventory of capitalized assets), 12.2 Department of Ed CFDA Nos. 84.007, 84.063, 84.268 Student financial assistance cluster federal compliance (return to Title IV), 12.3 State compliance (EOPS and CARE)</b></p>		

### Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target)	<b>7,550</b>	<b>7,540</b>	<b>8,040</b>
	b. Actual Full Time Equivalent Students (FTES)	<b>6,684</b>	<b>7,550</b>	<b>7,424</b>
	c. Funded FTES:	<b>6,684</b>	<b>7,550</b>	<b>7,424</b>
		FY 13/14	FY 12/13	FY 11/12
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>No</b>		

	d. Describe significant fiscal impacts:	<b>No significant fiscal impact.</b>		
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell</b>	<b>FSEOG</b>	<b>FWS</b>
	b. Changes in Federal Financial Aid Program Participation:			
	Programs that have been DELETED:	<b>Direct Loan</b>		
	Programs that have been ADDED:	<b>N/A</b>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		<b>37 %</b>	<b>30 %</b>	<b>19 %</b>
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>Yes</b>		
	Please describe the leadership change(s)	<b>New Yuba College president appointed February 2015.</b>		

**This survey was submitted on 03/26/2015**  
**RELEASE THE FISCAL REPORT**  
 (Allows institute to modify previously submitted answers)

[| Main Menu](#) | [Survey Status](#) | [Help](#) | [Logout](#)