



Yuba College  
2088 North Beale Road  
Marysville, CA. 95901  
530-749-7999

Woodland Community College  
2300 East Gibson Road  
Woodland, CA 95776  
530-661-5725

## 2022-2023 Federal Direct Loan Application

### BORROWER SECTION

PLEASE TYPE OR PRINT NEATLY

Last Name		First Name		M.I.
Permanent Street Address (Do not use P. O. Box)			City	State      Zip Code
Mailing Address (Street or P. O. Box)			City	State      Zip Code
E-mail Address		Daytime Telephone Number (Include Area Code)		
Social Security Number		Student ID #	Date of Birth (MM/DD/YYYY)	
Driver's License #	State Issued		Expected Date of Graduation and/or Transfer from YCCD (MM/YYYY)	
Check the type of student loan you are requesting. Enter the amount you are requesting next to it. <b>You must complete the Direct Loan Request form and provide a written statement explaining in detail why you need a student loan.</b>				
Subsidized \$		Unsubsidized \$		
Please check the semester(s) you will be attending YCCD.				
Fall 2022 and Spring 2023		Fall 2022 Only	Spring 2023 Only	

### BORROWER CERTIFICATION

Under penalty of perjury, I certify that the information I have provided on this loan application is true and accurate. I understand that if I give false or misleading information, my loan application will be denied, and I may jeopardize my eligibility to receive financial funds from Yuba Community College District (YCCD). The proceeds of this loan will only be used for authorized educational expenses during my attendance at YCCD. I certify that I am not in default or delinquent on any federal educational loan(s) and that I do not owe a repayment of federal funds. I understand that in order to receive this loan, I must meet the YCCD Direct Loan eligibility criteria. **I understand this is a federal educational loan that I must repay.**

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

### APPLICATION CHECKLIST

- |   |  |
|---|--|
| <input type="checkbox"/> Federal Direct Loan Application                  | <input type="checkbox"/> Entrance Counseling Confirmation    |
| <input type="checkbox"/> Direct Loan Request Form                         | <input type="checkbox"/> NSLDS History (nsls.ed.gov)         |
| <input type="checkbox"/> Acknowledgement of Obligation and Responsibility | <input type="checkbox"/> Master Promissory Note Confirmation |
| <input type="checkbox"/> Official Educational Plan                        | <input type="checkbox"/> Loan Acknowledgement Confirmation   |
| <input type="checkbox"/> Select a refund preference with BankMobile       | <input type="checkbox"/> Photo ID                            |
- Disbursements, a technology solution, powered by  
BMXT, Inc.



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### 2022-2023 Direct Loan Request Form

**Direct Subsidized Loans** are loans for students with financial need, as determined by federal regulations. No interest is charged while you are in school at least half time; during your grace period, and during deferment periods.

**Direct Unsubsidized Loans** are loans for students that are not based on financial need. Interest is charged during all periods, including your grace period.

**INSTRUCTIONS:** Check the type of student loan you are requesting and provide a statement explaining in detail why you need a Subsidized and/or Unsubsidized Direct Loan to support your educational goal. Attach a separate sheet if necessary.

\_\_\_\_\_  
Student Name (Print)

\_\_\_\_\_  
Student ID#

**Subsidized Loan:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Unsubsidized Loan:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**CERTIFICATION:** I certify that the information provided on this form is true and correct to the best of my knowledge. I understand that this information will be used to determine my eligibility and that false or misleading information may be cause for denial, termination, and/or repayment of financial aid funds. I understand the proceeds of this loan will only be used for authorized educational expenses during my attendance at Yuba Community College District. (If providing parent information, at least one parent must sign.)

\_\_\_\_\_  
Student Signature/Date

\_\_\_\_\_  
Parent Signature/Date



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## Direct Loan Acknowledgement of Obligation and Responsibility

The Financial Aid borrower receiving a loan must understand that they have both rights and responsibilities, which are directly related to accepting a loan obligation. Please read this form carefully. When you sign this statement, it means that you understand the requirements and intend to honor your responsibilities as a borrower.

### DIRECT LOAN REQUIREMENTS:

- ✓ Must have a completed FAFSA (Free Application for Federal Student Aid) for the current year
- ✓ Must have financial need as determined by the Financial Aid Office
- ✓ Must be enrolled in at least 6 units
- ✓ Must have submitted official transcripts from previous colleges attended before attending YCCD to the Admissions and Records Office
- ✓ Must NOT be on Financial Aid Probation
  - T-GPA, T-IC, T-PACE and T-Perm are NOT eligible to apply for a loan
  - T-30 Remedial, T-45, AND T-90 must submit a Financial Aid Appeal with the student’s Direct Loan Application
- ✓ Must NOT be in default on a student loan or owe for an overpayment on a federal grant
- ✓ Must follow an Official Educational Plan signed by a YCCD Counselor
- ✓ Must complete an Entrance and Exit Online Orientation

**NOTE:** Student Academic Progress (SAP) will be reviewed each semester before the release of a loan payment. If SAP is not met satisfactorily, student will not be guaranteed a loan disbursement.

### DIRECT LOAN ACKNOWLEDGEMENTS (Read and initial each statement):

- \_\_\_\_\_ I acknowledge that the proceeds of this loan will be used for educational expenses ONLY.
- \_\_\_\_\_ I acknowledge that I must abide by the YCCD Student Code of Conduct.
- \_\_\_\_\_ I will promptly inform Direct Loan Servicing and YCCD’s Financial Aid Office when I graduate, drop courses or withdraw from school, carry less than six units per semester or change my name and/or address.
- \_\_\_\_\_ I acknowledge that I will be working towards my declared major/education goal.
- \_\_\_\_\_ I understand that if I do not make Satisfactory Academic Progress (SAP) any unpaid portion of my student loan will be cancelled.
- \_\_\_\_\_ I understand that I must repay my loan according to the established repayment agreement even if I drop out, do not get a job, or am otherwise dissatisfied with the quality of the school’s educational programs and services.
- \_\_\_\_\_ I understand that failure to meet the terms of the loan may require the entire amount of the loan, plus collection and legal cost to become repayable immediately.
- \_\_\_\_\_ Failure to repay my loan may result in the following actions: ‘Hold’ placed on my school records, tracing of borrowers through credit reporting bureau, submitting delinquent accounts to private collection agencies, or initiating court action.

**I affirm that I have read the above statements and agree to accept my responsibilities. Further, I affirm that all the following is true and correct to the best of my knowledge. Any false statements may be grounds for refusal of my loan.**

\_\_\_\_\_  
Borrower’s Name (Print)

\_\_\_\_\_  
Borrower’s Social Security Number

\_\_\_\_\_  
Borrower’s Signature

\_\_\_\_\_  
Date

# 2022-23 Direct Loan Budget Worksheet



Student Name (Print) \_\_\_\_\_

Student ID# \_\_\_\_\_

**SECTION 1 - FINANCIAL AID** for Fall 2022, Spring 2023, and Summer 2023 (Enter these amounts from your FA Award Letter located on Self-service)

CPG Fee Waiver	\$
Pell Grant	\$
CalGrant	\$
FSEOG	\$
Federal Work Study	\$
CalWORKS Work-Study	\$
EOPS – Include book voucher and incentive grant for the whole year	\$
CARE – Include book voucher and incentive grant for the whole year	\$
Scholarship	\$
Other	\$
<b>TOTAL FINANCIAL AID AWARDS</b>	\$

**SECTION 2 - CURRENT MONTHLY INCOME:**

(If married, include spouse's information)

Wages/Earnings	\$
TANF/CalWorks	\$
Social Security Benefits	\$
Unemployment Insurance	\$
State Disability Insurance (self)	\$
State Disability Insurance (spouse)	\$
Worker's Compensation	\$
Child Support	\$
Alimony	\$
Retirement Benefits	\$
Other Income (Explain)	\$
<b>TOTAL INCOME:</b>	\$

**SECTION 3 - PROJECTED MONTHLY INCOME:**

Expected Job Title: \_\_\_\_\_

Expected Starting Salary:	\$
Other Income	\$
<b>TOTAL MONTHLY INCOME:</b>	\$

You cannot ask to borrow more than your unmet need. Remember if you chose to borrow all of your unmet need you will leave no room for other awards that you may have missed.

**SECTION 4 – CURRENT MONTHLY EXPENSES:**

<b>Housing and Maintenance</b>	
Rent/Mortgage Payment	\$
Rental/Home Insurance	\$
Electricity	\$
Water	\$
Telephone/Cell Phone	\$
Propane/Gas	\$
Furniture/Appliances	\$
Internet	\$
<b>Transportation</b>	
Car Payment	\$
Auto Insurance	\$
Gas	\$
<b>Food</b>	
Groceries	\$
Eating Out	\$
<b>Clothing and Personal</b>	
Clothes/Shoes	\$
Laundry Expenses	\$
Toiletries/Cosmetics	\$
<b>Medical Expenses</b>	
Medical/Vision	\$
Dental	\$
Insurance	\$
<b>Other expenses</b>	
Education Expenses	\$
Child Care	\$
<b>TOTAL MONTHLY EXPENSES</b>	\$

**SECTION 5 – UNMET NEED:**

<b>COA/Budget</b> (Enter from FA Award letter)	\$
<b>EFC</b> (Enter from FA Award letter)	
<b>FA Awards</b> (Enter total from Section 1)	\$
<b>Unmet Need</b> (Subtract EFC and total of FA awards from the COA/Budget)	\$
<b>The difference is your Unmet Need.....</b>	\$



## Direct Student Loan Quiz

\_\_\_\_\_

Last Name

\_\_\_\_\_

First

\_\_\_\_\_

MI

\_\_\_\_\_

Student ID#

1. Cost of attendance includes six components. Name at least three: \_\_\_\_\_  
\_\_\_\_\_
2. The maximum Federal Direct Loan amount I can borrow as an undergraduate at Yuba College is:  
First Year \_\_\_\_\_ Second Year \_\_\_\_\_
3. Name the type of fee that will be deducted from the loan amount. \_\_\_\_\_
4. What is the maximum interest rate a student will pay on a student loan? \_\_\_\_\_
5. I am eligible to receive a Federal Direct Student Loan and/or receive my student loan if I am Enrolled in 5 units?      True      False
6. I am responsible for paying the interest on my subsidized loan during the grace period and during periods of deferment.      True      False
7. Repayment starts 6 months after graduating or leaving school and I am required to make monthly payments on my loan unless I am granted deferment or forbearance.      True      False
8. Name two possible consequences of default:
  1. \_\_\_\_\_
  2. \_\_\_\_\_
9. Name two types of Repayment Plan:
  1. \_\_\_\_\_
  2. \_\_\_\_\_
10. Name two instances when you should contact your lender:
  1. \_\_\_\_\_
  2. \_\_\_\_\_
11. Choose the description from the second column that best defines each word in the first column:

1. Grace Period	_____	A. Temporary postponement or reduction of payments at the lender's option. <b>Interest continues to accrue.</b>
2. Deferment	_____	B. A written promise to repay a sum of money to the holder of the loan within a specified time period.
3. Forbearance	_____	C. Failure to make loan payments or otherwise honor a loan's terms.
4. Default	_____	D. The short time period after graduation during which the borrower is not required to begin repaying the loan.
5. Master Promissory Note	_____	E. An approved temporary postponement or reduction of a loan payment.

# What is a Federal Direct Student Loan?

Federal Direct Student Loans are a long-term financial obligation. Getting a loan means, you are responsible for repaying the money you borrowed including interest, costs and fees.

Repayment is necessary:

- »when you graduate
- »when you drop below 6 units a semester
- »when you withdraw from all your classes

Three requirements of all Borrowers:

- Complete an in-person Loan Entrance Counseling Session, a tool to ensure you understand your obligation to repay the loan; and
- Sign a loan contract called a [Master Promissory Note](#) agreeing to the terms/repayment of the loan.
- Exit Counseling is required of **borrowers** when the borrower drops below 6 units during a semester, completes just one semester, and for students who are graduating or transferring. Exit Counseling is completed here : <https://studentaid.gov/app/counselingInstructions.action?counselingType=exit> Additional information is available in the federal publication *Exit Counseling Guide for Direct Loan Borrowers* available **here**.

## How to Apply?

To apply for a Direct Loan, you must first complete a [Free Application for Federal Student Aid \(FAFSA<sup>®</sup> form](#). Yuba College will use the information from your FAFSA to determine how much student aid you are eligible to receive.

Conditions:

- Received a Financial Aid Award Notification email for the current academic year, which indicates your financial aid file is complete and your eligibility for federal aid has been determined.
- You must be enrolled in a degree-granting or eligible certificate program (Associate degree or Certificate of Achievement).
- You must be registered in and actively attending a minimum of 6 units (at least half-time) per semester.
- You must **not** be in default on any type of student loan
- You must **not** owe a repayment on a federal student grant
- You must meet [Satisfactory Academic Progress \(SAP\)](#) requirements.

**Students who do not meet these eligibility requirements cannot apply for a student loan or may be subject to a delayed process. Please plan accordingly.**

## Direct Loan Request Process:

Contact the Financial Aid Office to request a Yuba College Direct Loan Interest Form. Only students who meet the preliminary review process will be able to complete a loan packet. Loan request packets are available solely at the Financial Aid Office or from a Financial Aid representative in the counseling session (see *Contact Hours* for Financial Aid Administrator's hours at Marysville Campus and Sutter County Center). **Loan forms are sent after preliminary review has been met.**

- **Submit a completed Loan Request Packet.**

- Specific instructions are included in the packet thus an incomplete packet will not be accepted.
- **The Last Day to Submit a Direct Loan packet for Fall 2022 is "December 5, 2022"**

**Types of Direct Loans:**

The U.S. Department of Education's federal student loan program is the [William D. Ford Federal Direct Loan \(Direct Loan\) Program](#). Under this program, the U.S. Department of Education is your lender. There are two types of Direct Loans available:

- [Direct Subsidized Loans](#) are loans made to eligible undergraduate students who demonstrate financial need to help cover the costs of higher education at a college or career school.
- [Direct Unsubsidized Loans](#) are loans made to eligible undergraduate, graduate, and professional students, but eligibility is not based on financial need.

**How Much Can You Borrow?**

Year	Dependent Students	Independent Students
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000-No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans.

**Interest Rates and Fees:**

**Interest.** Loans must be repaid in full. In addition to the principal (the amount you borrow), interest accumulates on the loan as an expense paid by the borrower for the use of the money. The expense is calculated as a percentage of the unpaid principal amount. The federal government pays subsidized loans Interest while a student is in school at least½ time, and during authorized periods of deferment. With unsubsidized loans a student is always responsible for paying the interest even while enrolled. Both loans offer a repayment grace period of 6 months.

Interest Rates for Direct Loans First Disbursed on or After July 1, 2021 and Before July 1, 2022.		
Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	4.99%

All interest rates shown in the chart above are fixed rates that will not change for the life of the loan.

**Fees.** All loans have loan fees (also called origination fees) that are deducted proportionately from each loan disbursement you receive. This means that the money you receive will be less than the amount you actually borrow. You are responsible for repaying the entire amount.

An origination fee will automatically be deducted before disbursement.

#### Loan Fees for Direct Subsidized Loans and Direct Unsubsidized Loans

First Disbursement Date	Loan Fee
On or after 10/1/20 and before 10/1/23	1.057%
On or after 10/1/19 and before 10/1/20	1.059%

#### Loan Fees for Direct PLUS Loans

First Disbursement Date	Loan Fee
On or after 10/1/20 and before 10/1/23	4.228%
On or after 10/1/19 and before 10/1/20	4.236%

Loans first disbursed prior to Oct. 1, 2019, have different loan fees.

#### Disbursement Timing:

##### Federal regulations require loans to be released in at least two payment

- **Academic-year loans** (fall and spring semesters) have one payment after the loan is originated in the fall and the second at the beginning of the spring semester.
- **One-semester loans** are divided into two payments, one after the loan is originated and a second at a later date. Students must maintain at least half-time enrollment (6 units) to receive a second payment under either loan arrangement.
- **Summer Session** is not part of the regular academic year (fall and spring semesters) and student loans are not granted for summer course work.

**First time student borrowers** with no prior Federal Direct Loan are required by law to **complete 30 days** of their program of study before receiving their first loan disbursement.

**\*\*Disbursement Dates subject to change**

#### Yuba College's responsibility incurred in originating and disbursing a loan:

**Student loan debt** is an issue for individuals and well as a national concern. The federal government has set a maximum amount that undergraduates may borrow. Since "undergraduate" includes all course work completed up through a Bachelor's degree, it is important not to "over-borrow" at the community college level.

**Per HEA SEC.479(A)(c),34CFR 685.301(a)(8), on a case-by-case basis, Yuba College Financial Aid Office may refuse to originate a loan for an individual borrower, or may originate a loan for an amount less than the borrower's maximum eligibility.** Yuba College reviews each student's loan request individually. The Yuba College Financial Aid Office will notify the student in writing once the loan has been originated and accepted by Common Origination and Disbursement. In an event the originated loan amount be reduced or for those whom the financial aid office has refused to originate a loan, the student will be notified in writing immediately.

The financial aid office will review on a case-by-case basis a student's: current loan debt, satisfactory academic progress, evaluation of time to complete, ability to repay accumulated loan debt based on an analysis of the student's program of study and median annual earning potential after 2 years of employment in the field. The Financial Aid Office reserves the right to refuse to originate any Federal



Direct Loans when a student and/or parent indicates that educational loan funds will be used for purposes other than educational expenses and when fraud has been detected.

**Be money smart.** Review your aggregate loan totals online through the [NSLDS system](#). Sign in with your Federal Student Aid ID (FSA ID). If you borrow the annual maximum every year, you may reach the aggregate limit before you have completed your program of study. Be aware that National Student Loan Data System (NSLDS) may not yet include your most recent loan, so keep an accurate track of your loans.

**Loans must be repaid.**

Can I **cancel a loan if I decide I don't need it or if I need less than the amount offered?**

Yes. Before your loan money is disbursed, you may cancel all or part of your loan at any time by notifying your school. After your loan is disbursed, you may cancel all or part of the loan within certain time frames. Your promissory note and additional information you receive from your school will explain the procedures and time frames for canceling your loan.

**150% Subsidize eligibility limitations:**

**1st-TIME BORROWERS ONLY:** Per Department of Education regulations, the "**maximum eligibility period**" for subsidized loans may not extend beyond 150% of the published length of a student's Academic Program (Major), as officially described in the Yuba College Catalog.

<b>EXAMPLES of How "Maximum Eligibility Period" Works</b>
<ul style="list-style-type: none"><li>◆ If you are enrolled in an Academic program for a <b>2-year Associate degree</b> goal, the maximum period for which you can receive Subsidized Loans is 3 years (150% of 2 years= 3 years).</li><li>◆ If you are enrolled in a <b>Certificate of Achievement</b> goal with a published length of 1 year, the maximum period for which you can receive Subsidized Loans is 1½ years (150% of 1= 1½ years).</li></ul>

Because the maximum eligibility period is based on your current Program of Study, your eligibility can change if you change programs. If you receive Subsidized Loans for one program and then change to another, the Subsidized Loans you received for the earlier program will count against your new maximum eligibility period.

**THREE COMPONENTS OF CURRENT SUBSIDIZED LOAN ELIGIBILITY POLICY**

1. "**Maximum Eligibility Period**" 150% of the published length of the Program of Study (major) in which the student borrower is currently enrolled.
2. "**Subsidized Usage Period**" Period of time for which a borrower received a Subsidized Loan.
3. "**Remaining Eligibility Period**" Difference between the Maximum Eligibility Period and the total of all Subsidized Usage Periods.

**LOSS OF ELIGIBILITY FOR ADDITIONAL SUBSIDIZED LOANS**

After you have received Subsidized Loans for your Maximum Eligibility Period, you are no longer eligible to receive Subsidized Loans. You may receive Unsubsidized Loans.

**LOSS OF INTEREST SUBSIDY: Responsibility for Paying Interest on Subsidized Loans**

If you continue to be enrolled in any undergraduate program after you have reached your maximum

eligibility period for Subsidized Loans, the **Department of Education will no longer pay the interest** that accrues on your Subsidized Loans. After meeting the 150% ceiling, you become responsible for the interest that accrues on all your Subsidized Loans from the date of your enrollment. Your loan servicer will notify you if you become responsible for paying the interest.

**REGAINING ELIGIBILITY FOR SUBSIDIZED LOANS**

A student may again be eligible to receive Subsidized Loans if enrolled in a new program that is longer than the previous one. In this case, the Department of Education will pay the interest that accrues on any new loans within eligible pay periods.